

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of financial position**

As At 30 June 2015

	At 30 June 2015  RM'000	At 31 December 2014 (audited) RM'000
<b>Assets</b>		
Property, plant and equipment	14,156	14,671
Investment properties	96,590	88,234
Investment in associate	-	-
Deferred tax assets	-	127
<b>Total non-current assets</b>	<b>110,746</b>	<b>103,032</b>
Inventories	22,340	19,577
Trade and other receivables	171,027	293,676
Current tax assets	3,448	5,417
Cash and cash equivalents	66,820	56,020
<b>Total current assets</b>	<b>263,635</b>	<b>374,690</b>
<b>Total assets</b>	<b>374,381</b>	<b>477,722</b>
<b>Equity</b>		
Share capital	99,645	99,645
Share premium	22,693	22,693
Retained earnings	174,990	171,667
<b>Total equity attributable to equity holders of the Company</b>	<b>297,328</b>	<b>294,005</b>
<b>Liabilities</b>		
Loans and Borrowings	2,142	2,347
Deferred tax liabilities	1,776	2,368
<b>Total non-current liabilities</b>	<b>3,918</b>	<b>4,715</b>
Trade and other payables	70,710	174,196
Loans and Borrowings	1,300	1,091
Current tax payable	1,125	3,715
<b>Total current liabilities</b>	<b>73,135</b>	<b>179,002</b>
<b>Total Liabilities</b>	<b>77,053</b>	<b>183,717</b>
<b>Total equity and liabilities</b>	<b>374,381</b>	<b>477,722</b>
<b>Net assets per share (RM)</b>	<b>2.9839</b>	<b>2.9505</b>

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of profit or loss and other comprehensive income**  
For the financial period ended 30 June 2015

	Current 3 months ended 30 June		Cumulative 6 months ended 30 June	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
<b>Continuing operations</b>				
Revenue	37,781	80,960	96,789	143,722
Cost of sales	<u>(33,423)</u>	<u>(71,523)</u>	<u>(88,469)</u>	<u>(127,076)</u>
<b>Gross profit</b>	4,358	9,437	8,320	16,646
Other income	3,566	749	4,227	1,343
Administrative expenses	<u>(4,243)</u>	<u>(3,814)</u>	<u>(8,667)</u>	<u>(8,890)</u>
<b>Results from operating activities</b>	3,681	6,372	3,880	9,099
Interest income	352	183	808	376
Interest expense	<u>(116)</u>	<u>(148)</u>	<u>(247)</u>	<u>(565)</u>
<b>Profit before tax</b>	3,917	6,407	4,441	8,910
Taxation	<u>(867)</u>	<u>(4,262)</u>	<u>(1,118)</u>	<u>(5,744)</u>
<b>Profit after tax / Total comprehensive income for the period</b>	<u>3,050</u>	<u>2,145</u>	<u>3,323</u>	<u>3,166</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	3,050	2,145	3,323	3,166
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>3,050</u>	<u>2,145</u>	<u>3,323</u>	<u>3,166</u>
<b>Earnings per share attributable to equity holders of the parent</b>				
EPS - Basic (sen)	<u>3.06</u>	<u>2.15</u>	<u>3.33</u>	<u>3.18</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)****Condensed consolidated statement of changes in equity  
For the financial period ended 30 June 2015**

	Attributable to the Equity Holders of the Parent				Minority interest	Total Equity
	Non-distributable Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000	Total RM'000		
<b>At 1 January 2015</b>	99,645	22,693	171,667	294,005	-	294,005
Total comprehensive income for the period	-	-	3,323	3,323	-	3,323
<b>At 30 June 2015</b>	<u>99,645</u>	<u>22,693</u>	<u>174,990</u>	<u>297,328</u>	<u>-</u>	<u>297,328</u>
<b>At 1 January 2014</b>	99,645	22,693	148,736	271,074	-	271,074
Total comprehensive income for the period	-	-	3,166	3,166	-	3,166
<b>At 30 June 2014</b>	<u>99,645</u>	<u>22,693</u>	<u>151,902</u>	<u>274,240</u>	<u>-</u>	<u>274,240</u>

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

**KNUSFORD BERHAD (380100-D)**

**Condensed consolidated statement of cash flows**

For the financial period ended 30 June 2015

	30 June 2015 RM'000	30 June 2014 RM'000
<b><i>Cash flows from operating activities</i></b>		
Profit before tax	4,441	8,910
Adjustments for:		
Depreciation of property, plant and equipment	1,694	1,698
Depreciation of investment property	542	379
Gain on disposal of plant and equipment	(548)	57
Interest expense	247	565
Interest income	(808)	(376)
Operating profit before changes in working capital	<u>5,568</u>	<u>11,233</u>
Changes in working capital:		
Inventories	(2,763)	(4,292)
Receivables, deposits and prepayments	122,649	(40,928)
Payables and accruals	(103,486)	29,598
Cash generated from / (used in) operations	<u>21,968</u>	<u>(4,389)</u>
Income taxes paid	(2,204)	(6,775)
<b>Net cash generated from / (used in) operating activities</b>	<u>19,764</u>	<u>(11,164)</u>
<b><i>Cash flows from investing activities</i></b>		
Acquisition of property, plant and equipment	(632)	(1,684)
Acquisition of investment property	(8,898)	(215)
Investment in associate	0	2,000
Interest received	808	376
Proceeds from disposal of plant and equipment	929	7,019
<b>Net cash (used in) / generated from investing activities</b>	<u>(7,793)</u>	<u>7,496</u>
<b><i>Cash flows from financing activities</i></b>		
Interest paid	(247)	(565)
Repayment of borrowings	0	(22,200)
Repayment of finance lease liabilities	(935)	(560)
<b>Net cash used in financing activities</b>	<u>(1,182)</u>	<u>(23,325)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	10,789	(26,993)
<b>Cash and cash equivalents at beginning of year</b>	56,020	45,154
<b>Cash and cash equivalents at end of period</b>	<u>66,809</u>	<u>18,161</u>
Cash & bank balance	2,946	6,877
Deposits with licensed banks (excluding deposits pledged)	63,874	18,213
Bank Overdraft	(11)	(6,929)
	<u>66,809</u>	<u>18,161</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)